

City of Pleasant Ridge
Ballot Proposals – November 7, 2017

Proposal 2017 - 1

Police Pension Stabilization Millage Proposal

Shall the City of Pleasant Ridge be authorized to levy up to an additional 1.40 mills (\$1.40 per thousand dollars of taxable value), for the purposes of funding currently underfunded police pensions. The millage shall be authorized for a period of 15 years with the first levy in July, 2018, provided that the City shall not be authorized to increase such levy by more than 0.35 mills in 2018, or by more than an additional 0.35 mills each year thereafter, up to the maximum millage herein authorized. The intent of this request is to allow the partial restoration of City Charter authorized millage which was reduced by Section 31 of Article IX of the State Constitution of 1963. The initial 0.35 mill increase would raise the sum of approximately \$50,750 in 2018.

Yes

No